



Maryland Innovation Initiative

About the Program

The **Maryland Innovation Initiative (MII)** was created as a partnership between the State of Maryland and five Maryland academic research institutions:



- Johns Hopkins University
- Morgan State University
- University of Maryland, Baltimore
- University of Maryland, Baltimore County
- University of Maryland, College Park

The program was designed to accelerate promising technologies with significant commercial potential and leverage each institution’s strengths.

90

START-UP COMPANIES



CREATED AND SUPPORTED

How to Qualify

Who

All qualifying universities are eligible to apply for funding for the Technology Assessment phase of the program. University start-ups that have licensed technology from the university within 12 months of applying for a program award and are located in Maryland are eligible for the Company Formation phase.

What

MII funds up to \$265,000 through two phases of the program:

- Technology Assessment - Technology Validation and Market Assessment, 9 months, up to \$115,000
- Company Formation - Commercial Launch, 9 months, up to \$150,000

How

Applications are accepted on a bi-monthly basis and are due by 5PM on the first business day of each submission month. The MII program requires each applicant to engage with a Site Miner—the individual who is selected by the MII program from the participating university—to help ensure a strong, competitive application.



Portfolio Management PROGRAM TO DATE



\$11.7M
TOTAL ACTIVE
MANAGED



\$4.9M
PROGRAM \$



\$6.8M
POST-PROGRAM \$

INVESTED

\$33M



SITE MINERS

13



START-UP
FORMATION

31%



EXITS

7



About TEDCO

TEDCO works with entrepreneurs and start-ups looking for connection to funding and resources. These companies are at the forefront of innovation as they are developing new, technology-based products to meet needs in a variety of industries. These companies and others in the region are seeking partners to help scale their businesses. TEDCO also works closely with innovators at Maryland's academic and federal research institutions through its technology commercialization programs. Ultimately, to help established corporations in Maryland maintain a competitive advantage, TEDCO connects them with the newest technology innovations being developed right in their own backyard and across the country.

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For more info, visit:

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