

MVF Authority Agenda

March 3, 2020

1. **Welcome and Introductions** (Linda/Chair)
 - a) Handbook
2. **Housekeeping Items** (Jigita)
 - a) Conflict of Interest (Sign and return w/in 2 weeks)
 - b) Non-Disclosure Agreement (Sign and return w/in 2 weeks)
 - c) State Ethics Commission – Annual Financial Disclosure/Optional Training
 - d) Attendance Requirements
3. **Overview of Invest Maryland Statute** (Jigita)
 - a) Authority Membership
 - i. Employment/financial interests – (Conflicts of Interest)
 - ii. Additional advisors
 - iii. Chair appointed by the Governor
 - iv. Five is a quorum
 - b) Duties of the Authority
 - i. Advise and consult with TEDCO related to the Invest Maryland Program
 - ii. Review TEDCO's investment policies, decisions, and adherence to statutory and regulatory requirements imposed on TEDCO (for all investment programs)
 - iii. Quarterly Meetings
4. **General Overview of Remaining TEDCO Statute** (Jigita)
 - a) Investment Committee
 - b) Other Investment Programs
5. **Overview of TEDCO** (Linda)
 - a) Mission and Vision
 - b) General Overview

6. **History of Invest Maryland and the Role of the Authority** (Elizabeth)
7. **Overview of TEDCO's Investment Programs** (Linda/Program Managers)
 - a) Seed (Frank)
 - b) Venture (Elizabeth)
 - c) Rural Pre-seed (Anne)
 - d) Builder Fund (Angela)
 - e) Explanation of MII Exception (Jigita)
8. **Regulations & Application Review Process** (Jigita/Frank)
9. **Coordination with Investment Committee** (Linda)
10. **Authority Governance** (Jigita/Chair)
 - a) Committees Needed
 - b) Future Meeting Requirements
11. **Information Requests/Questions** (Members)
12. **Adjourn** (Linda/Chair)

Handouts:

Handbook:

- MVF Authority Membership Listing
- TEDCO Statute
- TEDCO Investment Regulations
- Invest Maryland Annual Report 2019
- TEDCO Overview Presentation
- Conflict of Interest Policy
- Non-Disclosure Agreement

Future Meetings:

- Quarterly Investment Summary by Program
- Investment memoranda for investments made in past quarter
- Investment Committee reports – as applicable
- VCLP Quarterly Update