

The Maryland Innovation Initiative (MII) was created as a partnership between the State of Maryland and five Maryland academic research institutions:

- Johns Hopkins University
- Morgan State University
- University of Maryland, Baltimore
- University of Maryland, Baltimore County
- University of Maryland, College Park

The program was designed to accelerate promising technologies with significant commercial potential and leverage each institution's strengths.



102

START-UP COMPANIES
CREATED & SUPPORTED



\$103k

AVERAGE FTE SALARY
FY2020



120

JOBS CREATED



7

EXITS

HOW TO QUALIFY

WHO

All qualifying universities are eligible to apply for funding for the Technology Assessment phase of the program. University start-ups that have licensed technology from the university within 12 months of applying for a program award and are located in Maryland are eligible for the Company Formation phase.

WHAT

MII funds up to \$265,000 through two phases of the program:

- **Technology Assessment** - Technology Validation and Market Assessment, 9 months, up to \$115,000
- **Company Formation** - Commercial Launch, 9 months, up to \$150,000

HOW

Applications are accepted on a bi-monthly basis and are due by 5PM on the first business day of each submission month. The MII program requires each applicant to engage with a Site Miner—the individual who is selected by the MII program from the participating university—to help ensure a strong, competitive application.

PORTFOLIO FOLLOW-ON FUNDING TO DATE

\$74M

SBIR FOUNDATION FUNDING

\$6.7M

TEDCO INVESTMENT



\$532M

\$452M

VC INVESTMENT

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ABOUT TEDCO



TEDCO, the Maryland Technology Development Corporation, enhances economic empowerment growth through the fostering of an inclusive entrepreneurial innovation ecosystem. TEDCO identifies, invests in, and helps grow technology and life science-based companies in Maryland.