

TEDCO embraces diversity, equity, and inclusion in Maryland's start-up communities. Our Social Impact Funds are purposefully designed to engage and invest in economically underserved founders and communities. We want to optimize the path to follow-on funding; many companies show a path to sustainability without the need for venture capital.

CONTACT



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ABOUT TEDCO

TEDCO, the Maryland Technology Development Corporation, enhances economic empowerment growth through the fostering of an inclusive entrepreneurial innovation ecosystem. TEDCO identifies, invests in, and helps grow technology and life science-based companies in Maryland.

HOW TO QUALIFY

WHO

We welcome pre-seed technology start-ups from all industries to apply. However, to be applicable, a company must meet all of the following qualifications:

- Principal place of business is in Maryland
- At least one full-time employee
- No less than 50% of founders demonstrate economic disadvantage

WHAT

Both the Pre-Seed Builder Fund and the Inclusion Fund have minimum ownership requirements by individuals who demonstrate economic disadvantage. However, Maryland has a strong entrepreneurial ecosystem and oftentimes there are other business resources, including at TEDCO, available for our start-ups to grow their business.

- **Builder Fund** - The Builder Fund typically invests in amounts up to \$200,000 via convertible notes and resources which may include both hands-on and educational executive support, peer-to-peer mentorship/collaboration, and networking opportunities.
- **Inclusion Fund** - The Inclusion Fund focuses on investment opportunities that are often overlooked by traditional sources of investment and financing because of economic disadvantage.

HOW

Apply online at tedcomd.com/social-impact-funds. Applications assessed on a rolling basis.