

MINUTES OF BOARD OF DIRECTORS MEETING
MARYLAND TECHNOLOGY DEVELOPMENT CORPORATION (TEDCO)
Thursday, November 17, 2022

Omar Muhammad, Chair
Ellen Flowers-Fields, Vice-Chair
Jennifer Elisseeff, Secretary
Jeffrey Rhoda, Treasurer
Chung Sing
Kathie Callahan Brady
John Bohanan
David Tohn
Myra Norton
Michael Howard
Amita Shukla
Clifford Coppersmith
Eben Smith
John Parris

Ira Schwartz, Esq. – General Counsel
Troy LeMaile-Stovall
Terry Rauh
Stephen Auvil
Jack Miner
Elizabeth Good Mazhari
Mindy Lehman

Board Members Not Present :

Robert Wells
Matthew Lee
Rondall Allen
Michael Gill

I. Cultivate Maryland Presentation Interim Report

II. Meeting Called to Order/Roll Call

The meeting was called to order at 10:30 am.

III. Action Items: Motions to approve:

- **Approve Minutes – Board Meeting September 15, 2022**
 - The Board considered the minutes from the September 15, 2022 Board Meeting. A motion was made and seconded to approve the minutes as submitted. The motion passed unanimously.
- **Approve Minutes – Meeting September 30, 2022**

- The Board considered the minutes from the September 30, 2022 Board Meeting. A motion was made and seconded to approve the minutes as submitted. The motion passed unanimously.

- **Approve Minutes – Meeting October 13, 2022**

- The Board considered the minutes from the October 13, 2022 Board Meeting. A motion was made and seconded to approve the minutes as submitted. The motion passed unanimously.

- **Record Retention Policy**

The Board considered the adoption of the draft Records Retention Policy. A motion was made and seconded to approve the adoption of the policy as submitted. The motion passed unanimously.

- **Maryland Innovation Opportunity Fund (MIOF) Audit**

The Board considered the approval of the MIOF Audit. A motion was made and seconded to approve the audit. Mr. Howard recused himself, after which the motion passed unanimously.

Action Item: Motion to Close the Session

Upon a Motion duly made and seconded, and on the basis of a Statement for Closing a Meeting executed by the Chair (copy attached hereto), the Board voted to go into Closed Session at 11:01 am to consider whether and on what terms to extend the current Employment Contract of a specific TEDCO employee. Mr. LeMaile-Stovall remained until departing at 11:16, while Mr. Schwartz remained for the balance of the meeting.

The meeting adjourned at 12:17 pm.