

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF  
MARYLAND TECHNOLOGY DEVELOPMENT CORPORATION  
July 6, 2023**

The Board of Directors of Maryland Technology Development Corporation (“TEDCO”) convened at 3:00 p.m. on July 6, 2023, via a Zoom video conferencing link provided for that purpose. Fourteen members of the Board attended the meeting; a quorum was present.

The information required under the Open Meetings Act with respect to actions taken during a Closed Session at the meeting of the Board on May 25, 2023 is attached hereto as Exhibit A.

**Committee Members Present:**

Omar Muhammad, Chair  
Ellen Flowers-Fields, Vice Chair  
Jeffrey Rhoda, Treasurer  
Eben Smith, Assistant Treasurer  
Rondall Allen  
Kevin Anderson  
John Bohanan  
Chung Hei Sing  
Matthew Lee  
Myra Norton  
David Tohn  
Robert Wells  
Cliff Coppersmith  
Thomas Bundy

**Representatives, TEDCO Staff, and Guests Present:**

Troy LeMaile-Stovall, CEO  
Terry Rauh, Staff  
Tammi Thomas, Staff  
Jack Miner, Staff  
Leah Franklin, Staff  
Arti Santhanam, Staff  
Ira Schwartz, OAG  
Lara Hjortsberg, OAG

**Committee Members Not Present:**

Kathie Callahan Brady, Secretary  
Amita Shukla

**Exhibit A**  
**Required Disclosure under the Open Meetings Act for Prior Closed Session**

**Time, place, and purpose of Closed Session**

*Time and Place:* 11:28 a.m. on 5/25/2023, via Zoom link provided to the Committee and those invited to attend by the Committee

**Purpose:** To discuss (1) specific TEDCO employees satisfaction of FY23 performance goals; (2) which TEDCO employees are best equipped to serve in an interim capacity in the event that a member of senior management unexpectedly resigns or is discharged; and (3) the suitability, nature, and extent of individual Board members' participation in the formulation and implementation of the Board's pending strategic plan.

**Recorded vote of each member as to closing of the Closed Session**

*Recorded vote:* The resolution to close the meeting was adopted unanimously by all of the Board members present at the meeting as follows: Mr. Muhammad, Ms. Flower-Fields, Mr. Rhoda, Mr. Smith, Mr. Allen, Mr. Bjonerud, Mr. Bohanan, Mr. Sing, Mr. Lee, Ms. Norton, Ms. Shukla, Mr. Tohn, Mr. Wells and Mr. Stovall (until 11:46 a.m.), Ms. Hjortsberg, and Ms. Patel

**Citation of authority under General Provisions Article ("GP") §3-305 for closing the meeting**

- §3-305(b)(1): to discuss personnel matters that affect one or more specific individuals
- The Board also relied on GP §3-103, which allows a public body to meet in closed session when carrying out an administrative function, to enter the Closed Session

**Listing of topics discussed, persons present, and each action taken during the Closed Session**

*Topics discussed:*

- *TEDCO Succession Plan*
- *TEDCO staff compensation/performance goals (bonuses)*

*Persons present:*

- From the Board: Rondall Allen, Matthew Bjonerud, John Bohanan, Ellen Flowers-Fields, Matthew Lee, Omar Muhammad, Myra Norton, Jeffrey Rhoda, Amita Shukla, Chung Hei Sing, Eben Smith, David Tohn, Robert Wells
- From TEDCO: Troy LeMaile-Stovall (until 11:46 a.m.)
- From the OAG: Lara Hjortsberg and Jigita Patel

*Actions taken:* Approval of Succession Plan; the Board determined that a special meeting of the Board would be scheduled in July in order to take action with respect to the TEDCO staff bonuses.