

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF  
MARYLAND TECHNOLOGY DEVELOPMENT CORPORATION  
September 22, 2023**

The Board of Directors of Maryland Technology Development Corporation (“TEDCO”) convened at 10:08 a.m. on September 22, 2023, via a Zoom video conferencing link provided for that purpose. Twelve of the sixteen members of the Board attended the meeting; thus a quorum was present.

A portion of the meeting took place in closed session. A summary of the closed session is included below.

**Board Members Present:**

Omar Muhammad, Chair  
Jeffrey Rhoda, Treasurer  
Eben Smith, Assistant Treasurer  
Rondall Allen  
Amita Shukla  
Chung Hei Sing  
Matthew Lee  
Myra Norton  
David Tohn  
Robert Wells  
Cliff Coppersmith  
Thomas Bundy

**Representatives, TEDCO Staff, and Guests Present:**

Troy LeMaile-Stovall, CEO, Staff  
Terry Rauh, Staff  
Leah Franklin, Staff  
Ann Pulley, Staff  
Ryan Livingston (SCH Group)  
Paul Shifrin (SCH Group)  
Tim Lavery  
Ira Schwartz, Office of the Attorney General (“OAG”)

**Board Members Not Present:**

Ellen Flowers-Fields, Vice Chair  
Kathie Callahan Brady, Secretary  
Kevin Anderson  
John Bohanan

**I. Meeting Called to Order**

Following the roll call, Mr. Muhammad called the meeting to order at 10:08 a.m.

**II. Action Item: Motion to Close the Session**

Mr. Muhammad noted the Closed Session on the meeting agenda and provided the statutory justification under the Open Meetings Act for closing the meeting as set forth in the Statement for Closing a Meeting attached hereto (“Closing Statement”).

Upon motion duly made and seconded, the Board unanimously approved the closure of the meeting at 10:12 a.m. for the reasons set forth in the Closing Statement.

- a. Non-Board Attendees: Tim Lavery (until excused at 10:30 am) and Troy LeMaile-Stovall and Ira Schwartz (until excused at 10:35 am).
- b. Topics Discussed: The performance of one or more specific TEDCO employees, Board members, and the duties to be assigned to them in connection with their roles in achieving TEDCO's strategic goals and means of evaluating their performance in said roles.
- c. Actions Taken: The Board determined to solicit Mr. LeMaile-Stovall's views on what metrics should be used to evaluate his and staff's performance for FY 2024, and to then adopt 3-5 top line metrics for these purposes.

**III. Action Item: Motion to Open the Session**

Upon motion made and duly seconded, the Board voted to return to Open Session at 10:44 a.m.

**IV. Action Item: Approve Audited Financial Statements as of June 30, 2023, Approve Meeting Minutes from May 25, 2023 and July 6, 2023, and Approve 2024 Legislative Strategy,**

- a. Approve Audited Financial Statements
  - a. Upon motion duly made and seconded, the Board unanimously approved the Audited Financial Statements as of June 30, 2023.
- b. Approve May 25, 2023 and July 6, 2023 Meeting Minutes
  - a. Upon motion duly made and seconded, the Board unanimously approved the meeting minutes from May 25, 2023 and July 6, 2023.
- c. Approve 2024 Legislative Agenda
  - a. Mr. Stovall summarized the legislative strategy distributed ahead of the meeting. Upon motion duly made and seconded, the Board unanimously approved the 2024 Legislative Agenda.

**V. Given no further business, meeting adjourned at 10:58am**

MARYLAND TECHNOLOGY DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS

STATEMENT FOR CLOSING A MEETING

Location: Videoconference via Zoom

Date: September 22, 2023

Time:  \_\_\_\_ am - 10:12

Motion by: Thomas Bundy

Seconded by: Eben Smith

Vote to Close Session:

AYE NAY ABSTAIN ABSENT

Allen	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anderson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Bohanan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Brady	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Bundy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Coppersmith	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Flowers-Fields	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Lee	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Muhammad	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Norton	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rhoda	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Shukla	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sing	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Smith	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tohn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Wells	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

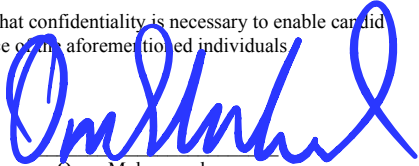
STATUTORY AUTHORITY TO CLOSE SESSION

**General Provisions Article §3-305(b)(1):**

A public body may adjourn an open session to discuss personnel matters that affect one or more specific individuals.

TOPICS TO BE DISCUSSED: The discussion will concern the performance of one or more specific TEDCO employees and Board members, and the duties to be assigned to them in connection with their roles in achieving TEDCO's strategic goals, and means of evaluating their performance in said roles.

REASON FOR CLOSING: The Board believes that confidentiality is necessary to enable candid discussion pertaining to the roles and performance of the aforementioned individuals.



Omar Muhammad  
Board Chair