



**MARYLAND
INNOVATION
INITIATIVE
AT A GLANCE
FY2023**





THE MARYLAND INNOVATION INITIATIVE (MII)

is Maryland's premier early-stage technology transfer and commercialization program. Established in 2012, MII is a collaboration between the State of Maryland; Johns Hopkins University; Morgan State University; the University of Maryland, College Park; the University of Maryland, Baltimore; and the University of Maryland, Baltimore County. The program's mission is to accelerate promising technologies with significant commercial potential to market while leveraging each institution's strengths. As part of a "Bench-to-Market" approach, the program offers grants to assess commercial viability of technology and investments for companies that form to license the related intellectual property.

During FY23, The MII program expanded to include opportunities at two additional comprehensive universities—Frostburg State University and Bowie State University. The collaborative efforts with these two additional universities will allow MII to expand its reach, working to bring more research to the market.

MII COLLABORATIVE UNIVERSITIES



MII PILOT PROGRAM UNIVERSITIES



THE MII PROGRAM continues to play a vital role in seeding, supporting, and scaling the innovation and entrepreneurial ecosystem in Maryland. Before the program was launched in 2012, Maryland was ranked as low as 38th in technology commercialization indexes among States. By 2020, Maryland was ranked 8th (SSTI).

As a tenured mechanism of the State to accelerate the commercialization of institutional research, MII funding and support has been an essential driving force behind technological innovation and workforce development through venture creation as evident by the metrics presented below.

BY THE NUMBERS

PROGRAM TO DATE
FY13-FY23

\$52.3M
INVESTED

370
JOBS CREATED

176
START-UP COMPANIES
CREATED & SUPPORTED

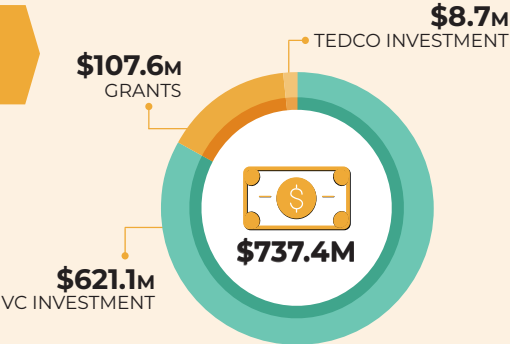
FY2023

\$16.3M
REVENUE GENERATED

\$6.1M
ANNUAL FUND

\$103K
AVERAGE FTE SALARY

FOLLOW-ON FUNDING
PROGRAM TO DATE
FY13 - FY23



MARYLAND INNOVATION INITIATIVE

Our mission is to accelerate promising technologies with significant commercial potential to market.

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