## MARYLAND INNOVATION INITIATIVE





The Maryland Innovation Initiative (MII) was created as a collaboration between the State of Maryland and five Maryland academic research institutions:

- Johns Hopkins University
- Morgan State University
- University of Maryland, Baltimore
- University of Maryland,
  Baltimore County
- University of Maryland, College Park

The program was designed to accelerate promising technologies with significant commercial potential and leverage each institution's strengths.



### HOW TO QUALIFY

#### who

All qualifying universities are eligible to apply for funding for the Technology Assessment phase of the program. University start-ups that have licensed technology from the university within 12 months of applying for a program award and are located in Maryland are eligible for the Company Formation phase.

#### WHAT

MII funds up to \$265,000 through two phases of the program:

- Technology Assessment Technology Validation and Market Assessment, 9 months, up to \$115,000
- **Company Formation** Commercial Launch, 9 months, up to \$300,000

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Applications are accepted on a bi-monthly basis and are due by 5PM on the first business day of each submission month. The MII program requires each applicant to engage with a Site Miner—the individual who is selected by the MII program from the participating university—to help ensure a strong, competitive application.



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# **PORTFOLIO FOLLOW-ON FUNDING TO DATE** \$8.7M TEDCO INVESTMENT \$107.6м GRANTS **\$737.4**м **\$621.1**м VC INVESTMENT

#### CONTACT



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#### **ABOUT TEDCO**

TEDCO, the Maryland Technology Development Corporation, enhances economic empowerment growth through the fostering of an inclusive entrepreneurial innovation ecosystem. TEDCO identifies, invests in, and helps grow technology and life science-based companies in Maryland.