



**MARYLAND TECHNOLOGY DEVELOPMENT
CORPORATION (TEDCO)
BOARD OF DIRECTORS MEETING NOTICE**

NOTICE is hereby given for a Meeting to be held on May 23, 2024, at 10:00 AM, at: 10960 Grantchester Way, Suite 120 Columbia, MD 21044 and via teleconference at: [Zoom](#) Meeting ID: 822 1752 3973 Passcode: 184529

It should be further noted that a part of the meeting may be conducted in a closed session.

**MEETING AGENDA
May 23, 2024, 10:00 AM**

1. Presentation: Maryland Venture Fund Authority, Grace Garry
2. Portfolio Company Presentation – Escalate USA Inc.
3. Call to Order
4. Action Items: Approval of February Meeting Minutes, Committee Charters, FY 2025 Budget & FY 2026 Budget Assumptions
 - a. Approval of Meeting Minutes from February 22, 2024
 - b. Approval of Committee Charters
 - i. Committee Assignments (New Board Members)
 - c. Approval of FY 2025 Budget
 - d. Approval of FY 2026 Budget Assumptions

5. Informational

- a. Board of Directors Chair Report
- b. Audit and Finance Committee Report
- c. Executive Committee Report
- d. Investment Committee Report
- e. Nominating & Governance Committee Report
- f. Chief Executive Officer Report
- g. Executive Leadership Team – Government Relations

6. Action Item: Motion to Close the Session (approx.: 11:30am)

- a. Discussion Item: Update from counsel on pending litigation
- b. Discussion Item: Review YTD goal performance and achievements of CEO.
- c. Discussion Item & Approval Item: FY 2024 Staff Bonus Pool
- d. Discussion Item: Determine goals and achievements of CEO for FY 2025.
- e. Discussion Item & Approval Item: Board Elections

7. Meeting adjourned.

