



**MINUTES OF THE MEETING OF THE EQUITECH GROWTH COMMISSION
MARYLAND TECHNOLOGY DEVELOPMENT CORPORATION
May 28, 2025**

The Equitech Growth Commission (“Commission”) convened at 10:00 a.m. on May 28, 2025, at TEDCO, 10960 Grantchester Way Suite 120 Columbia, MD 21044, and via a [Zoom](#) video conferencing link provided for that purpose. A quorum was present with 9 out of the sixteen current members of the Board in attendance at the meeting. The meeting did not have a closed meeting session.

Commission Members Present:

Troy LeMaile-Stovall
Kory Bailey
Jonathan Horowitz
Anthony Jenkins
Michele Masucci
Rachael Parker
Kendra Parlock
Tom Sadowski
Jermaine Williams
Rodney Wiliams

Representatives, TEDCO Staff, OAG, and Guests Present:

Mindy Lehman, Staff Liaison to the Committee
Alex Choi, Staff
Stephen Auvil, Staff
Graham Dodge, Staff
Sephora Saint-Armand, Staff
Yasmeen Johnson, Staff
Jigita Patel, Office of the Attorney General (“OAG”)

Commission Members Not Present:

Jerel Registre
Gwen Greene
Richard Kincaid
Kevin Kinally
Saman Qadeer Ahmad
David White
Christy Wyskiel



OPEN SESSION MINUTES

I. Meeting Called to Order/Roll

Mr. LeMaile-Stovall called the meeting to order at 10:05 am and provided opening remarks regarding the grant fund award cycle.

Ms. Johnson facilitated a roll call of Commission Members.

II. Approval of Minutes – April 23, 2025

Approval of the Meeting Minutes from April 23, 2025. Mr. LeMaile-Stovall provided a minute correction to include Dr. Williams' attendance.

Upon motion duly made and seconded, the aforementioned Minutes were approved by unanimous vote.

III. Work Session

The Commission had a working session concerning the Equitech Growth Commission Strategic Plan. The Commission suggested adjustments to the goals and terminology in the strategic plan. The Commission discussed the use of STEAM rather than STEM, the removal of redundant goals, the use of geographically diversity rather than underrepresented, and the use of economically disadvantaged rather than minority.

TEDCO staff introduced potential refinements to the plan including aligning with the Governor's lighthouse sectors, the addition of aerospace, defense manufacturing, reskilling veterans, position navigation, timing, and computational biology sectors. Additional refinements include the use of post-secondary education instead of higher education, more clearly defining STEM as provided in the regulations, including federal resources and physical assets in the entrepreneurial development section.

The Commission highlighted partnering with the Cyber Maryland program regarding resource allocation for physical assets such as prototyping facilities and the integration of AI and machine learning.

The Commission suggested balancing legislative requirements with broader inclusivity to be discussed further.

IV. Approval of Upcoming Meeting and Strategic Plan

Mr. LeMaile-Stovall provided the next steps including implementing the discussed changes to the final version of the strategic plan.

The Equitech Growth Commission Strategic Plan will be considered for approval during the final commission meeting.



V. Other Items

No additional items were discussed at this time.

VI. Adjournment

Given there was no further business or discussion, the meeting adjourned at 11:22 am