



**MINUTES OF THE MEETING OF THE EQUITECH GROWTH COMMISSION
MARYLAND TECHNOLOGY DEVELOPMENT CORPORATION
June 26, 2025**

The Equitech Growth Commission (“Commission”) convened at 10:00 a.m. on June 26, 2025, at TEDCO, 10960 Grantchester Way Suite 120 Columbia, MD 21044, and via a [Zoom](#) video conferencing link provided for that purpose. A quorum was present with 10 out of the sixteen current members of the Board in attendance at the meeting. The meeting did not have a closed meeting session. The meeting minutes were unapproved as the Commission terminated this day.

Commission Members Present:

Troy LeMaile-Stovall
Kory Bailey
Heather Gramm
Gwen Greene
Jonathan Horowitz
Michele Masucci
Kendra Parlock
Tom Sadowski
David White
Rodney Williams
Christy Wyskiel

Representatives, TEDCO Staff and Guests Present:

Mindy Lehman, Staff Liaison to the Committee
Alex Choi, Staff
Stephen Auvil, Staff
Graham Dodge, Staff
Yasmeen Johnson, Staff
Jigita Patel, Office of the Attorney General (“OAG”)

Commission Members Not Present:

Anthony Jenkins
Richard Kincaid
Kevin Kinally
Rachael Parker
Saman Qadeer Ahmad
Jermaine Williams

OPEN SESSION MINUTES



I. Meeting Called to Order/Roll

Mr. LeMaile-Stovall called the meeting to order at 10:04 am and provided opening remarks regarding the grant fund award cycle.

Ms. Johnson facilitated a roll call of Commission Members.

II. Approval of Minutes – May 28, 2025

Approval of the Meeting Minutes from May 28, 2025.

Upon motion duly made and seconded, the aforementioned Minutes were approved by unanimous vote.

III. Final Strategic Plan Approval

TEDCO Staff introduced the finalized draft of the strategic plan for approval.

Upon motion duly made and seconded, the aforementioned plan was approved by unanimous vote.

IV. Equitech Growth Fund Webinar Insights

TEDCO Staff presented the results of the Equitech Growth Fund Webinar. The most notable highlight regarding the webinar is an attendance totaling 110 individuals. TEDCO Staff provided further details of the topics discussed during the webinar, those topics being receiving 75 applications within the first two weeks of the application being made available, an extended application timeline for the second, and an announcement of 33 million in funding requests.

V. Equitech Growth Fund Round 1 Awardee Highlights

TEDCO Staff provided testimonies from the Equitech Growth Fund Round 1 awardee. The Commission listed to testimonies from four awardees that described an excess of follow-on funds, expansion into rural markets, launched cohorts, and executed pilot programs all made possible due to the support of the Equitech Growth Fund

VI. Adjournment

Given there was no further business or discussion, the meeting adjourned at 11:02 am