

**MINUTES OF THE BOARD OF  
DIRECTORS MEETING  
MARYLAND INNOVATION INITIATIVE (MII)**

January 11, 2018  
1:30 p.m. to 4:30 p.m.

**Participating Board Members:**

Bob Hallenbeck, Chair  
Julie Lenzer  
Victor McCrary  
Jane Shaab  
Tracye Turner  
Nina Urban

**Participating TEDCO Staff**

Stephen Auvil  
Silvia Goncalves  
John Gustin  
Jennifer Hammaker  
Ira Schwartz, TEDCO Counsel

**I. Call to Order**

The meeting was called to order at 1:35 p.m.

**II. Approval of Minutes of November 9, 2017.**

The Board considered the minutes from the November 9, 2017 meeting. A motion was made and seconded to approve the minutes as submitted. The motion passed unanimously.

**III. Chairman's Report**

Board Members briefly discussed the IP policy as it relates to recent applications and determined to defer the conversation until the next board meeting.

**IV. Director's Report**

A discussion ensued on the Tech Transfer offices and how Site Miner turnover effects the MII program.

J. Hammaker discussed the MII budget and funds available for the remainder of FY18. The board will continue to monitor investment levels and budget approaching fiscal year end.

A discussion ensued on the current deliverable for the Commercialization Plan and how funds are being used.

J. Hammaker announced that Harpoon Medical was acquired by Edwards Lifesciences Corp.; Analytical Informatics Inc. was acquired by Philips Health; and Dr. Laiho received the first investment from the Deerfield, Johns Hopkins partnership.

J. Hammaker announced the Spring I-Corps Workshop which begins May 1, 2018.

### **Statement for Closing the Meeting**

A motion was made and seconded that the Board go into closed session. The motion included the following:

#### **STATUTORY AUTHORITY TO CLOSE SESSION**

##### **State Government Article Sec.10-508(a)(5):**

A public body may meet in closed session ... to consider the investment of public funds.

**TOPICS TO BE DISCUSSED: The MII board will discuss which pending grant applications to consider, given the rankings received and other relevant factors. The discussion might also relate to the characteristics of specific applications.**

**REASON FOR CLOSING: The MII board believes that confidentiality is essential to protect sensitive information about plans and processes that applicants divulge, to avoid a chilling effect on future submissions, and to enable candid discussion of how best to invest limited resources.**

The motion was seconded and passed unanimously. The Board went into a closed session at 2:50 p.m. to consider and vote on various grant applications. Seven of the twenty applications from the November, 2017 submissions were recommended to the Board for consideration. In accordance with the provisions of the Maryland Public Ethics Law, Board members recused themselves from that portion of the discussion that pertained to applications from their own universities. The members then discussed and approved seven applications.

The meeting reopened at 4:10 pm

### **V. Other Business**

V. McCrary announced that he would be leaving MSU to be Vice Chancellor of Research at University of Tennessee.

J. Lenzer suggested that MII visit and meet with the UMCP Tech Transfer Office, and Site Miner team.

There being no further business, the meeting adjourned at 4:15 p.m.