

**MINUTES OF THE BOARD OF  
DIRECTORS MEETING  
MARYLAND INNOVATION INITIATIVE (MII)**

March 15, 2018  
1:30 p.m. to 4:30 p.m.

**Participating Board Members:**

Bob Hallenbeck, Chair  
Julie Lenzer  
Jane Shaab  
Karl Steiner  
Tracye Turner  
Nina Urban

**Participating TEDCO Staff**

Stephen Auvil  
Silvia Goncalves  
John Gustin  
Jennifer Hammaker  
Arti Santhanam  
John Wasilisin  
Ira Schwartz, TEDCO Counsel

**I. Call to Order**

The meeting was called to order at 1:34 p.m.

**II. Approval of Minutes of January 11, 2018.**

The Board considered the minutes from the January 11, 2018 meeting. A motion was made and seconded to approve the minutes as submitted. The motion passed unanimously.

**III. Chairman's Report**

B. Hallenbeck thanked Jennifer Hammaker for her hard work with the Program for the past 5 years and welcomed Arti Santhanam as the new Director.

Discussion continued on the IP policy as it relates to recent applications. Board Members were asked to think about different situation at their school and provide some solutions on how to handle IP/Serial PI situations. The discussion will continue in future Board meetings.

**IV. Director's Report**

A.Santhanam discussed the March application submissions.

A.Santhanam updated the Board on how much is left in the budget to spend until the end of the fiscal year.

## **Statement for Closing the Meeting**

A motion was made and seconded that the Board go into closed session. The motion included the following:

### **STATUTORY AUTHORITY TO CLOSE SESSION**

#### **State Government Article Sec.10-508(a)(5):**

A public body may meet in closed session ... to consider the investment of public funds.

**TOPICS TO BE DISCUSSED:** The MII board will discuss which pending grant applications to consider, given the rankings received and other relevant factors. The discussion might also relate to the characteristics of specific applications.

**REASON FOR CLOSING:** The MII board believes that confidentiality is essential to protect sensitive information about plans and processes that applicants divulge, to avoid a chilling effect on future submissions, and to enable candid discussion of how best to invest limited resources.

The motion was seconded and passed unanimously. The Board went into a closed session at 2:26 p.m. to consider and vote on various grant applications. Eight of the thirteen applications from the January 2018 submissions were recommended to the Board for consideration. In accordance with the provisions of the Maryland Public Ethics Law, Board members recused themselves from that portion of the discussion that pertained to applications from their own universities. The members then discussed and approved eight applications.

The meeting reopened at 2:50 pm

## **V. Other Business**

J. Lenzer announced that a showcase for startups was being held on April 11, 2018 at The Hotel in College Park, MD.

There being no further business, the meeting adjourned at 3:10 p.m.