

**MINUTES OF THE BOARD OF
DIRECTORS MEETING
MARYLAND INNOVATION INITIATIVE (MII)**

March 12, 2020
1:30 p.m. to 4:30 p.m.

Participating Board Members:

Bob Hallenbeck, Chair
Julie Lenzer
Wendy Martin
Mary Morris
Renee Winsky, Vice Chair
Patrick Ho

Participating TEDCO Staff

Stephen Auvil
Silvia Goncalves
Arti Santhanam
Tammi Thomas
Ira Schwartz, TEDCO Counsel

I. Call to Order

The meeting was called to order at 1:35 p.m.

II. Approval of Minutes of January 9, 2020

The Board considered the minutes from the January 9, 2020 meeting. A minor correction was made and the minutes were approved as amended.

III. Chairman's Report

B. Hallenbeck introduced and welcomed new MII Board member, Patrick Ho, Director of Life Science Technology Development at Johns Hopkins University, to the Board.

B. Hallenbeck gave the group an update on the Legislative Hearings and felt the MII team did a good job in answering the Legislative questions.

IV. Director's Report

A. Santhanam discussed the MII budget and remaining funds, and the March 2020 submissions.

A. Santhanam gave the Board an update on the recruitment progress for the Program Manager position.

S. Auvil gave an update on the search for the TEDCO's new CEO.

Statement for Closing the Meeting

A motion was made and seconded that the Board go into closed session. The motion included the following:

STATUTORY AUTHORITY TO CLOSE SESSION

General Provisions Article of the MD Code, Section 3-305(b)(5):

A public body may meet in closed session ... to consider the investment of public funds.

TOPICS TO BE DISCUSSED: The MII board will discuss which pending grant applications to consider, given the rankings received and other relevant factors. The discussion might also relate to the characteristics of specific applications.

REASON FOR CLOSING: The MII board believes that confidentiality is essential to protect sensitive information about plans and processes that applicants divulge, to avoid a chilling effect on future submissions, and to enable candid discussion of how best to invest limited resources.

The motion was seconded and passed unanimously. The Board went into a closed session at 1:56 p.m. to consider and vote on various grant applications. Six of the eight applications from the January 2020 submissions were recommended to the Board for consideration. In accordance with the provisions of the Maryland Public Ethics Law, Board members recused themselves from that portion of the discussion that pertained to applications from their own universities. The members then discussed and approved six applications.

State Government Article §10-508(a)(1)(ii):

A public body may adjourn an open session to discuss “any . . . personnel matter that affects one or more specific individuals”.

TOPIC TO BE DISCUSSED: The MII board will discuss matters underlying the recent departure of a specific program employee.

REASON FOR CLOSING: The MII Board believes that confidentiality is essential to protect sensitive information about the departed employee.

The meeting was reopened at 2:33pm and immediately went into Executive Session.

The meeting reopened at 2:52pm.

There being no further business, the meeting adjourned at 2:55 p.m.