

**MINUTES OF THE BOARD OF
DIRECTORS MEETING
MARYLAND INNOVATION INITIATIVE (MII)**

November 10, 2022
1:30 p.m. to 3:30 p.m.

Participating Board Members:

Renee Winsky, Chair
Wendy Martin
Mary Morris
Nicole Snell
Kenneth Porter
Mary Beth Tung
Wayne Swann

Participating TEDCO Staff

Arti Santhanam
Silvia Goncalves
Valery Gutierrez
Terry Rauh
Ira Schwartz, TEDCO Counsel

I. Call to Order

The meeting was called to order at 1:35 p.m.

II. Closed Session

- (i.) The motion made by Mary Morris, seconded by Mary Beth Tung, and passed unanimously. The staff were excused, and the Board went into a closed session at 1:38 p.m. to discuss staff personnel evaluations.

Statement for Closing the Meeting

A motion was made and seconded that the Board go into closed session. The motion included the following:

STATUTORY AUTHORITY TO CLOSE SESSION

General Provisions Article of the MD Code, Section 3-108(a)(5):

A public body may meet in closed session ... to consider the investment of public funds.

General Provisions Article of the MD Code, Section 3-305(b)(1):

A public body may adjourn an open session to discuss personnel matters that affect one or more specific individuals.

TOPICS TO BE DISCUSSED: The MII board will discuss the performance and compensation of MII staff.

REASON FOR CLOSING: The MII board believes that confidentiality is essential to protect sensitive information about plans and processes that applicants divulge, to avoid a chilling effect on future submissions, and to enable candid discussion of how best to invest limited resources. The MII board also believes that confidentiality is necessary to allow a candid discussion of the above mentioned personnel matters.

- (ii.) Staff were invited to rejoin the closed meeting for the consideration of award applications at 2:39 p.m. by Mary Morris. The Board considered and voted on various grant applications. Two of the five applications from the September 2022 submissions were recommended to the Board for consideration. In accordance with the provisions of the Maryland Public Ethics Law, Board members recused themselves from that portion of the discussion that pertained to applications from their own universities. The members then discussed and approved the two recommended applications.

The meeting reopened at 3:08 p.m.

III. Approval of Minutes from September 1, 2022

The Board considered the minutes from the September 1, 2022 meeting. A motion was made by W.Swann and seconded by R.Winsky to approve the minutes, and unanimously passed.

IV. Chairman's Report

R. Winsky notified staff, not present during the closed session, that personnel evaluations were discussed. In addition, a waiver was given to Dr. Rahman for re-submission which allows him to submit a fourth application for his technology.

V. Director's Report

A.Santhanam gave an overview of the MII Budget Analysis. A discussion ensued regarding the lower number of applications received in the past two cycles.

A.Santhanam updated the Board on the progress of data migration into Salesforce up to FY17, the successful incorporation of the DEI Initiative into the application submission system, and the adoption of Amplifund as the Grants Management system to be implemented in FY24.

VI. MII Staff Report

S.Goncalves gave an update on the quarterly reporting, royalties collected, and convertible notes.

A.Santhanam gave an overview of the next steps regarding the MII Pilot.

A.Santhanam informed that Board that MII received a clean audit from the State Office of Legislative Audits.

A.Santhanam updated the Board on the collaboration with Henry Jackson Foundation and the Federal Lab Initiative.

A.Santhanam informed the Board that she has met with Senators and Delegates to discuss MII's "Over the Top" \$5M request for the MII program.

A.Santhanam informed the Board that the MII Program has been nominated for one of the 2022 Bridging the Gap Achievement Awards hosted by the Greater Baltimore Committee and Members are welcome to attend.

VII. Old / New Business

W. Swann announced that Morgan State University will be holding its 5th Annual Innovation of the Year awards on November 9th.

K.Porter spoke about the review process regarding non-life science applications in regards to the commercialization section of the application.

A.Santhanam introduced a list of tentative dates for the next Board Meetings in 2023, half in-person and half held virtually over Zoom.

S. Goncalves informed the Board that Arti Santhanam was featured in the World Leaders Magazine.

M. Beth Tung announced that this was her last meeting as she is stepping down from the Board.

There being no further business, the meeting adjourned by R. Winsky at 4:10 p.m.